



Statement of Business or Professional Activities

Identification

Your name		Your social insurance number	
Business Name		Account Number (15 characters) RT	
Business address Number Street, P.O. Box		Apartment or suite	
City	Province or territory	Postal code	
Fiscal Period From: Year/Month/Day Year/Month/Day to: Calendar Year		Was 2015 your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Main product or service		Industry code (see the appendix in Guide T4002)	
Tax shelter identification number TS	Partnership Business Number (9 digits)		Your percentage of the partnership
Name and address of person or firm preparing this form Thomas Tang, LPA, CPA Thomas Tang, Professional Corporation 10 Four Seasons Place Suite 1000 Toronto, Ontario M9B 6H7			

Internet business activities

How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____

Provide the main webpage or site address(es) (also known as URL address(es)):
http:// _____

Percentage of your gross income generated from the webpages and websites.
(If no gross income was generated from the Internet, enter "0") _____ %

Part 1 – Business income2. If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross sales, commissions, or fees (including GST/HST collected or collectible)	_____	A
Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line A above)	_____	(i)
Subtotal (amount A minus amount (i))	_____	B
(For those using the quick method) Government assistance calculated as follows:		
GST/HST collected or collectible on sales, commissions and fees eligible for the quick method	_____	(ii)
GST/HST remitted, calculated on (sales, commissions and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by quick method remittance rate	_____	(iii)
Subtotal (amount (ii) minus amount (iii))	_____	(iv)
Adjusted gross sales (amount B plus amount (iv)) - Enter this amount on line 8000 in Part 3 below	_____	C

Part 2 – Professional income3. If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross professional fees including work-in-progress (WIP) (including GST/HST collected or collectible)	_____	D
Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line D above) and any WIP at the end of the year you elected to exclude (see Chapter 2 of Guide T4002)	_____	(i)
Subtotal (amount D minus amount (i))	_____	E
(For those using the quick method) Government assistance calculated as follows:		
GST/HST collected or collectible on professional fees eligible for the quick method	_____	(ii)
GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate	_____	(iii)
Subtotal (amount (ii) minus amount (iii))	_____	(iv)
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of Guide T4002)	_____	(v)
Adjusted professional fees (Amount E plus Amount (iv) and (v)) - Enter this amount on line 8000 in Part 3 below	_____	F

Part 3 – Gross business or professional income

Adjusted gross sales (from amount C in Part 1) or adjusted professional fees (from amount F in Part 2)	8000	_____	G
Plus			
Reserves deducted last year	8290	_____	
Other income	8230	_____	
Total of the above lines		_____	H
Gross business or professional income (amount G plus amount H)	8299	<NIL>	
Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166			

If GST/HST has been remitted and/or an input tax credit has been claimed, do not include GST/HST when you calculate of cost of goods sold, expenses or net income (loss) in parts 4 to 6.

Part 4 – Cost of goods sold and gross profit

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above	_____	I	
Opening inventory (include raw materials, goods in process, and finished goods)	8300	_____	
Purchases during the year (net of returns, allowances, and discounts)	8320	_____	
Direct wage costs	8340	_____	
Subcontracts	8360	_____	
Other costs	8450	_____	
Total of the above five lines		_____	
Minus			
Closing inventory (include raw materials, goods in process, and finished goods)	8500	_____	
Cost of goods sold	8518	_____	J
Gross profit (amount I minus amount J)	8519	_____	

Part 5 – Net income (loss) before adjustments

Gross profit from line 8519 in Part 4 above, or gross income from line 8299 in Part 3

K

Expenses (enter only the business part)

Advertising	8521		
Meals and entertainment (allowable part only)	8523		
Bad debts	8590		
Insurance	8690		
Interest	8710		
Business tax, fees, licences, dues, memberships, and subscriptions	8760		
Office expenses	8810		
Supplies	8811		
Legal, accounting, and other professional fees	8860		
Management and administration fees	8871		
Rent	8910		
Maintenance and repairs	8960		
Salaries, wages, and benefits (including employer's contributions)	9060		
Property taxes	9180		
Travel (including transportation fees, accommodations, and allowable part of meals)	9200		
Telephone and utilities	9220		
Fuel costs (except for motor vehicles)	9224		
Delivery, freight, and express	9275		
Motor vehicle expenses (not including CCA) (see Chart A)	9281		
Allowance on eligible capital property	9935		
Capital cost allowance (from Area A)	9936		
Other expenses	=	9270	
Total business expenses	9368	<NIL>	
Net income (loss) before adjustments (amount K minus amount L)	9369	<NIL>	L

Part 6 – Your net Income (loss)

Your share of the amount on line 9369 in Part 5 or the amount from slip T5013

M

Plus : GST/HST rebate for partners received in the year (see Chapter 3 of Guide T4002) 9974

N

Total (amount M plus amount N)

O

Minus - Other amounts deductible from your share of net partnership income (loss)

(from the chart in Part 7 below)

9943

P

Net income (loss) after adjustments (amount O minus amount P)

Q

Minus - Business-use-of-home expenses (your share of amount 3 in part 8)

9945

R

Your net income (loss) (amount Q minus amount R)

9946

<NIL>

Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139

Part 7 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Other amounts deductible from your share of the partnership

(total of the above amounts) Enter this amount on line 9943, in Part 6 above.

Part 8 – Calculation of business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses (specify):		
Subtotal		
Minus - Personal-use part		
Subtotal		
Plus - Capital cost allowance (business part only)		
Amount carried forward from previous year		
Subtotal		1
Minus - Net income (loss) after adjustments (from amount Q in Part 6) (If negative, enter "0")		2
Business-use-of-home expenses available to carry forward (amount 1 minus amount 2) (If negative, enter "0")		
Allowable claim (the lesser of amounts 1 or 2 above) (Enter this amount on amount 9945 in Part 6)		3

Details of other partners

Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	

Details of equity

Total business liabilities	9931	
Drawings in 2015	9932	
Capital contributions in 2015	9933	